FALL.ACE & LARKIN LLC 1900 S. Hickory St Suite A Melbourne, F1 32901

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IN THE RECORDS 4F JEFFREY K BARTON CLERK CIRCUIT CO&RT IN&AN RIVER CO., 14A.

BY-LAWS OF VILLAGE 'C'. HOMEOWNERS ASSOCIATION, INC. <u>A Florida Not For Profit Corporation</u>

ARTICLE I - NAME M1) LOCATION

The name of the corporation is the VILLAGE "C" HOMEOWNERS ASSOCIATIO, INC., (the "Association"). The initial principal officf of the corporation shall be located at **764f** N. WickhamRd., Ste. 115, Melbourne, Florida 32940, butthemeetingsofmembersanddirectOlis may be held at such places within the State of Florida, County of Indian River, as may de designated by the Association's Board of Directors.

ARTICLE II - DEFINITIONS

The terms and definitions used herein are further defined and clarified in the Declaration of Covenants and Restrictions for Village "C" a/k/a Key Lime Cove (the "Declaration"), to be recorded in the Public Records of Indian River County, Florida. For purposes of these BylaJ.s certain terms are defined as follows:

1. "Articles" shall mean the Articles of Incorporation of VILLAGE "C" HOMEOWNERS ASSOCIATION, INC.

2. "Association" shall mean and refer to the VILLAGE "C" HOMEOWNERS ASSOCIATION, INC., a Florida Not for Profit Co oration, and its successors and assigns.

3. "Owner" shall mean and refer to the record owner, whether one or more personb or entities, of the fee simple title to any lot, tract or parcel which_ is a part of the Properties, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

4. "Properties" or "Property" shall mean and refer to that certain real property described in the Declaration, and such additions thereto as may hereafter be brought within thf jurisdiction of the Association.

5. "Common Area" shall mean all real property owned by the Association, in fe simple, by virtue of dedication to the Association, or otherwise, for the common use and enjoyment of the Owners and as more particularly cescribed in the Declaration.

6. "Lot" shall mean and refer to any un:t, parcel, tract or plot of land shown on anYi subdivision map or plat of the Properties on file or recorded in the Public Records of Indian Rive County. Florida with the exception of the Common Area, and/or road right-of-ways if dedicated

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to a public authority or the Association. Each lot is rubject to assessments and entitles each Owner to voting rights as hereinafter defined.

7. "Declarant" shall mean and refer 10 THE SUNTREE PARTNERS, a Florida general partnership, its predecessors in title, successors and assigns.

8. "Member" or "Members" shall mean and refer to those persons entitle\ to membership as provided in the Declaration.

9. "Declaration" shall mean and refer to the Declaration of Covenants and Restricttons for Village "C" a/k/a Key Lime Cove and any amendments or restatements thereof, all recorded in the Public Records of Indian River County, Flo:-ida.

10. "Village "C" shall mean the overall Citrus Springs Village "C" - P.D. subdivision on file with Indian River County, Florida.

ARTICLE III - MEMBERS

1. **Qualifications.** The qualifications •)f members, the manner of their admission to membership, changes in membership and the termination of such membership, shall be as set fdrth in the Declaration and the Articles. All record Owners of Lots shall be members of jthe Association. Accordingly, membership in the Association may be transferred only as an inci]ent to the transfer of the transferor's Lot.

2. <u>Membership Re ister.</u> The Association shall maintain a membership registe at the office of the Association showing the names a:id addresses of the Members. Each Member shall at all times advise the Secretary of the Association of any change of address of the Member or any change of ownership of the Member's Lot. Each Owner shall comply with any requists by the Association to furnish it with information about or evidence of the record ownership of pie Lot. The Association shall not be responsible for rr.aking any changes to the register until notified of such change in writing.

3. Voting Rights.

A. <u>Determining the Voting Member</u>. The record ownership of each Lot stall be established by reference to the membership register for purposes of determining the "Voting Member" with respect to that Lot. When a lot is owned by more than one penon, the Voting Member shall be designated by a certificate signed by all rl!cord Owners and filed with the Associati@n. When a lot is owned by a ccp oration, partnership, limited partnership, or trust, the Voting Member stall be designated by a certificate filed with the Association and signed by tr.e corporation's president or vice presi'ient, all the partnership's partners, all the limited partnership's general partners, or all the trustees, as the case may be. The Voting Member need not be an

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Owner, nor one of the join: owners or officers, directors, partners or trustees of an Owner. Each duly executed and filed certificate designating the Voting Member shall be valid until the record Owner of the Lot rnJs a written certificate or other no ice revoking or amending the prior certifidate or appearing, in person at a meeting and revoking the proxy or certifite.

B. <u>Failure to File Certificate.</u> Owners who are required to file but fail to rle a certificate as provided herein shall not be considered Voting Members_{lfor} purposes of determining whether a quorum exists at membership meetings and shall not be permitted to vote at meetings on any issue.

4. **Voting by Proxy.** Voting Members: may cast their votes in person or by a limited proxy relating to a specific issue or issues at a specific membership meeting. Owners may ot vote by general proxy. Limited and general proxies may be used to establish a quorum. A Votuig Member's proxy shall be valid only for the particular meeting specified in writing, signed by µie Voting Member giving it, and filed with the Asmciation's Secretary or designee before scheduled time of the meeting to which it relates. Unless the proxy specifically indicates on face that it is a proxy to vote as to a particular issue or question at the meeting, it shall entitle the holder to vote for the Voting Member on any issue that is properly published in the agenda before the meeting. Holders of proxies need not be Owners. A proxy is valid for a period of not lonfer than ninety (90) days after the date of the first oeeting for which it was given. A proxy'i is revocable at any time at the pleasure and in the sole discretion of the Owner. Proxies shall¹ be automatically terminated upon conveyance by the :\1ember of his Lot. Proxies may not be used for election of members of the Board of Directors

ARTICLE IV - MEETING OF MEMBERS

1. <u>Place of Meeting.</u> All meetings of the Association membership shall be held Ion the Properties or at another suitable place in Indian River County, Florida, determined by e Board of Directors. Any notice of a membership meeting shall clearly indicate the place whfre it is to be held.

2. <u>Time.</u> Every membership meeting shall be scheduled on a date and at a tile determined by the Board of Directors. I

3. <u>Annual Meetings.</u> The first annual meeting of the members shall be held wit.in one (1) year from the date turnover is completed to the Association, as provided for in the Articles and each subsequent regular annual meeting of the Members shall be held on the same day of the same month of each year thereafter, at the hour of 7:00 p.m. unless a different time is establisded by the Board of Directors. If the day for the annual meeting of the Members is a legal holidJy, the meeting will be held at the same hour on the first day following which is not a legal holictJy.

G:\wpdocs\2001 \01-13014\BYLAWS.wpd 22Jun01\9:23 am 4. <u>Special Meetings.</u> Special meetings of the Members may be called at any time by the President or by the Board of Directors or upon wri":ten request of the members who are entit11!d to vote one-fourth (1/4) of all of the vote of the Clas5 A membership.

5. <u>Notice of Meetings.</u> Written notice of each meeting of the Members shall be giv n by, or at the direction of, the Secretary or person authorized to call the meeting, by mailing a co y of such notice, postage prepaid, at least fifteen (15) days before such meeting to each Member entitled to vote thereat, addressed to the Member's address last appearing on the books of tlie Association, or supplied by such Member to the As mciation for the purposes of notice. sudh notices shall specify the place, day and hour of the m:!eting, and in the case of a special meetint the purpose of the meeting. No business shall be corrducted at any special meeting (except orle of which no notice is required) other than the busbess identified in the notice of the special meeting.

6. <u>Attendance at Meetings.</u> Any person entitled to cast the votes of a Member, and in the event that any lot is owned by more than one pe:-son, all co-owners of a Lot, may attend meeting of the Members. Any person not expressly authorized to attend the meeting of t e Members, as set forth above, may be excluded from any meeting of the members by the presidini officer of such meeting.

7. **Organization.** At each meeting of the members, the President, or in his absenc : the Vice President, shall act as chairman of the meeting. The Secretary, or in his absence, any person appointed by the chairman of the meeting, shall act as Secretary of the meeting. The minutes of all meetings of the members shall be kept in a book available for inspection by thb members or their authorized representatives, and the members of the Board of Directors, at ant reasonable time.

8. **Quorum.** Except as otherwise provided in the Articles, the Declaration, or these By-Laws one-tenth (1/10) of the votes of each class of membership entitled to cast a vote or if proxies entitled to cast, shall constitute a quorum for any action. If, however, such quorum shalf not be present or represented at any meeting, the members entitled to vote thereat shall have powe₁ to adjourn the meeting, until a quorum as aforesaid shall be present or represented. No notice of the rescheduled meeting need be given other than an announcement at the original meeting and conspicuous posting of a notice of the first rescheduled meeting on the community properties.

9. <u>Vote Required to Decide Issues</u>. With the exception of the election of directors the majority of the voting members who are present in person or by a limited proxy at membership meeting and are entitled to vote at the meeting shall decide any question broughn before the meeting for a vote, unless the question is one in which a different vote is required bY/ the Articles or the Declaration. If some lessor or gre :Lter percentage of voting interest is required herein or in the Declaration or Articles, it shall mean :;uch lessor or greater percentage of the votes of the Voting Members and not of the Owners themselves.

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10. Written Consent in Lieu of a Meeting. Any action required or permitted to be taken at an annual or special meeting of the Members may be taken without a meeting, witho*t prior notice, and without a vote if action is taken by the Membe s entitled ; vote on s 9h action and having not less than the rrurumum number ct votes to authorize such action at a meeting at which all Me bers entitled t? vote on such action were present and voted. In order to, e effective, the action must be evidenced by one or n:ore wrtten consents describing the act19n taken, dated and signed by the approving Members having the requisite number of votes and entitled to vote on such action, and delivered to the As we iation by delivery to the Secretary or a y other officer of the Association. Such written consent shall not be effective to take the corporate action referred to in the consent unless: (i) the consent is signed by Members having the requisite number of votes necessary to authorize the action within sixty (60) days of the date of the earliekt dated consent and (ii) the consent is delivered in the manner required by these By-Laws. Ary written consent may be revoked in writing, delivered prior to the date that the Association receivJs the required number of consents to authorize the proposed action. Within ten (10) days aft{r obtaining such authorization by written consent, notice must be given to those Members who al/e entitled to vote on the action but who have not co:r:sented in writing. The notice must fainly summarize the material features of the authorized ac-:ion.

ARTICLE V - BOARD OF DIRECTORS: <u>SELECTION AND TERM OF OFFICE</u>

1. **Number.** The affairs of this Associati)n shall be managed by a Board of Directo {s of three (3) Directors, who need not be Members of the Association. The number of directois shall always consist of an odd number.

2. <u>Term of Office.</u> At the first annual meeting, the Members shall elect three d) Directors for a term of one (1) year, and at each annual meeting thereafter the members shall elett three Directors for a term of one (1) year.

3. <u>**Removal.**</u> Any Director may be removed from the Board, with or without causJ. by a majority vote of the Members of the Association. In the event of death, resignation dr. removal of a <u>Director</u>, his successor sh 1 be selected by Jhe. emaining m brs <u>o</u>! Board a5t1 snall serve for the unexpired term of his predecessor No Director shall continue to serve on ilie Board of Directors if, during the term of his office, his membership in the Association has bee terminated for any reason.

4. <u>Compensation</u>. No Director shall receive compensation for any service he ma render to the Association as a Director. However, any Director may be reimbursed for his actual expenses incurred in the performance of his duties.

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5. <u>Action Taken Without a Meeting</u> The Directors shall have the right to take any action required or permitted to be taken at a Board of Director's meeting without a meeting if the action is taken by all the Members of the ioard of Directors. The action must be evidenced b one or more written consents describing the action ta:<en and signed by each Director. The action

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taken pursuant to this Section is effective when the last Director signs the consent, unless the consent specifies a different effective date. A consen1 signed under this Section has the effect of meeting vote and may be described as such in any document.

ARTICLE VI - NOMINATION AND ELECTION OF DIRECTORS

1. <u>Nomination</u>. Nomination for election to the Board of Directors shall be made 'y a nominating committee. Nominations may also be inade from the floor at the annual meetinF. The nominating committee shall consist of a Chairman, who shall be a Member of the Board $_{pf}$ Directors, and two or more Members of the Associittion. The nominating committee shall fixe appointed by the Board of Directors prior to each annual meeting of the Members, to serve frop the close of such annual meeting until the close of the next annual meeting. The nominatilg committee shall make as many nominations for election to the Board of Directors as it shall in its discretion determine, but not less than the number of vacancies that are to be filled. Sullh nominations may be made from among members and non-members.

2. <u>Election</u>. Election to the Board of Directors shall be by secret written ballot. t such election, the members in respect to each vacancy, shall vote in person at a meeting or byla ballot that the Voting Member personally casts, as ma::ly votes as the Voting Member is to exercise under the provisions of the Declaration. The persons receiving the largest number of votes shall be elected. Cumulative voting is not permitted.

ARTICLE VII-MEETING OF DIRECTORS

Regular Meetings. Regular meetings of the Board of Directors shall be herd 1. monthly or as the Board of Directors shall otherwise deem necessary to operate or manage t e Association and shall be at such place and hour as may be fixed from time to time by resolutio of the Board of Directors. Should said meeting fall upon a legal holiday, then that meeting shall be held at the same time on the next day which is not a legal holiday. Meetings of the Board f Directors shall be open to all Owners, and notices of meetings shall be posted in a conspicuols place on the Association's property at least 48 hours in advance, except in an emergency. Notice of any meeting in which assessment against lots are to be established shall specifically containf.1 statement that assessment shall be considered and a statement of the nature of such assessment Notice of a meeting of the Board of Directors neec not be given to any Director who signs waiver of notice either before or after the meeting. Attendance of a Director at a meeting sha'l constitute a waiver of notice of such meeting and a waiver of any and all objections to the place of the meeting, the time of the meeting and the manner in which it has been called or convened, except when a Director states, at the beginning of the meeting or promptly upon arrival of the meeting, any objection to the transaction of affairs because the meeting was not lawfully called or convened.

2. <u>Special Meetings.</u> Special meetings of the Board of Directors shall be held when called by the President of the Association, or by any two Directors, after not less than three (31 days' notice to each Director.

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3. **Qorum.** A majority of number of Directors sh ll onstitute a quorum for th transaction of bus mess. Every act or declS1on done or made by a maJonty of the Directors prese t at a duly held meeting at which a quorum is present snail be regarded as the act of the Board of Directors.

<u>ARTICLE VIII - POWERS AND DUTIES</u> <u>OF THE BOARD OF DIRECTORS</u>

1. **Powers.** The Board of Directors shall have power to:

- A. adopt and publish rules and regulations governing the use of the Common Area and facilities, and the personal conduct of the members and theil guests thereon, and to establish penalties for the infraction thereof;
- B. suspend the voting rights and right to use the recreational facilities of Member during any period in v.:hich such Member shall be in default in th payment of any assessment levied by the Association. Such rights may alsJ be suspended after notice and h-!aring, for a period not to exceed sixty (60) days for infraction of published rules and regulations;
- C. exercise for the Association a [powers, duties and authority vested in or delegated to this Association am not reserved for the membership by othe provisions of these By-Laws, the Articles of Incorporation, or the Declaration;
- D. declare the office of a Member Jf the Board of Directors to be vacant in the event such Member shall be ibsent from three (3) consecutive regular meetings of the Board of Directors;
- E. employ a manager, an independent contractor, or such other employees as they deem necessary, and to prescribe their duties;
- F. to borrow money and mortgage and encumber Common Areas as set forth in the Declaration and assigr. such assessments or portions thereof to owners;
- G. to contract for the management of the Association and Common Areas and to delegate to such contractJr all of the powers and duties of the Association, if so approved by the Board of Directors;
- H. to employ personnel to pe::-form the services required for proper administration of the Association;

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- I. to maintain bank accounts on behalf of the Association and designate signatories required on the accounts;
- J. to establish reasonable rules and regulations for the use of the Common Areas. To employ, dismiss, and compensate personnel reasonably required for operating the community property and administering the Association;
- K. to enforce the obligations of the Members, collect delinquent assessments by filing suit or other reasonable means, to abate nuisances, to enjoi, Members from violating the D:!clarations; and
- L. enter into and upon any portion of the Property, including any Lot(s) when necessary to maintain or preserve any real or personal property in the event the respective Owner fails to do so.
- 2. **Duties.** It shall be the duty of the Board of Directors to:
 - A. cause to be kept a complete record of all its acts and corporate affairs and to present a statement thereof 10 the members at the annual meeting of th members, or at any special m:!eting when such statement is requested i writing by one-fourth (1/4) of all the Class A Members who are entitled t1 vote;
 - B. supervise all officers, agents and employees of this Association, and to see that their duties are properly i:::erformed;
 - C. as more fully provided in the Declaration to:
 - (1) fix the amount of the annual assessment against each unit o projected unit at least thirty (30) days_ in advance of each annual assessment period;
 - (2) send written notice o: each assessment to every owner subject thereto at least thirty (3-)) days in advance of each annual assessment period; and
 - (3) foreclose the lien again st any property for which assessments are no paid within thirty (30) days after due date or to bring an action at law against the owner personally obligated to pay the same.

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D. issue, or cause an appropriate ,)fficer to issue, upon demand by any person, a certificate setting forth whether or not any assessment has been paid. A reasonable charge may be m:lde by the board for the issuance of these

certificates. If a certificate states an assessment has been paid, suth certificate shall be conclusive evidence of such payment;

- E. procure and maintain adequate liability and hazard insurance on property owned by the Association;
- F. cause all officers or employees having fiscal responsibilities to be bonded as it may deem appropriate;
- G. cause the Common Area to be maintained;
- H. protect all property rights, interests, easements or rights-of-way, or otherwise, which are acquired by or conveyed to this Association, now Jr hereafter; and
- I. mortgage or encumber common areas as set forth in the Declaration, and assign such assessments or po::-tions thereof to owners.

ARTICLE IX- OFFICERS AND THEIR DUTIES

1. <u>Enumeration of Offices.</u> The office::-s of this Association shall be President and Vice President, who shall at all times be members of the Board of Directors, a Secretary, and a Treasurer, and such other officers as the Board may from time to time by resolution create.

2. <u>Election of Officers.</u> The election of officers shall take place at the first meeting of the Board of Directors following each annual meeting of the members.

3. <u>Term.</u> The officers of this Associating shall be elected annually by the Board Ol Directors and each shall hold office for one (1) yeer unless he shall sooner resign, or shall be removed, or otherwise disqualified to serve.

4. **Special Appointments.** The Board of Directors may elect such other officers as the affairs of the Association may require, each of whom shall hold office for such period, havink such authority, and perform such duties as the board may, from time to time, determine.

5. **<u>Resignation and Removal.</u>** Any officer may be removed from office with or without cause by the Board of Directors. Any office[may resign at any time giving written notice to the Board of Directors, the President or the Secretary. Such resignation shall take effect on th date of receipt of such notice or at any later time specified therein, and unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

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6. <u>Vacancies</u>. A vacancy in any office may be filled by appointment by the Board o Directors. The officer appointed to such vacancy shall serve for the remail .1der of the term of the officer he replaces.

7. <u>Multiple Offices.</u> The offices of Secrelary and Treasurer may be held by the same person. After the sale of all Lots, no person shall simultaneously hold more than one of any of the other offices except in the case of special offices created pursuant to Section 4 of this Article.

- 8. **Duties.** The duties of the officers are :ls follows:
 - A. PRESIDENT: The President siall preside at all meetings of the Board of Directors; shall see that orders and resolutions of the Board of Directors a + carried out; shall sign all leases, mortgages, deeds and other writter instruments and shall co-sign all checks and promissory notes. The President shall be the chief executive officer of the Association, vested with all the powers and duties that are usually vested in the office of thb President of an Association.
 - B. VICE PRESIDENT: The Vice President shall act in the place and stead of the President in the event of his absence, inability or refusal to act, an shall exercise and discharge such other duties as may be required of him bt the Board of Directors.
 - C. SECRETARY: The Secretary shall record the votes and keep the minutes of all meetings and proceeding!: of the Board and of the members; keep th corporate seal of the Associati,)n and affix it on all papers requiring said! seal; serve notice of meetings of the Board of Directors and of th! Members; keep appropriate current records showing the Members of m! Association together with their addresses, and shall perform such othet duties as required by the Boan: of Directors.
 - D. TREASURER: The Treasurer :;hall receive and deposit in appropriate ba , accounts all monies of the Association and shall disburse such funds ad directed by resolution of the BJard of Directors; shall sign all checks and promissory notes of the Association; keep proper books of account; caus1 an annual audit of the Association books to be made by a public accountan at the completion of each fiscal year; and shall prepare an annual budgd and a statement of income md expenditures to be presented to thd membership at its regular annual meeting, and deliver a copy of each to the members.

ARTICLE X - COMMITTEES

The Association shall appoint an Architectural Review Committee as provided in Declaration, and a nominating committee, as provided in these By-Laws. In addition, the Board of Directors shall appoint other committees as deemed appropriate in carrying out its purpose.

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ARTICLE XI - BOOKS AND RECORDS

The books, records and papers of the Association shall at all times, during reasonable business hours, be subject to inspection by any M mber. The Declaration, the Articles qf Incorporation and these By-Laws of the Association shall be available for inspection by any Member at the principal office of the Association, where copies may be purchased at reasonable cost.

ARTICLE XII - ASSESSMENTS

As more fully provided in the Declaration, each Member is obligated to pay to te Association annual and special assessments which are secured by a continuing lien upon e property against which the assessment is made. An:- assessments which are not paid when due shall be delinquent. Any assessment not paid within fifteen (15) days of its due date shall be jr interest from the date of delinquency at the rate of eighteen percent (18%) per annum, and the Association may bring an action at law against the owner or owners personally obligated to pa the same or foreclose the lien against the property, and interest, costs, and reasonable attorney's fees of any such action shall be added. No owner may waiver or otherwise escape liability for any assessment by nonuse of the common area or abandcnment of his lot.

ARTICLE XIII - CORPORATE SEAL

The Association shall have a seal in circular form having within its circumference the words: VILLAGE "C" HOMEOWNERS ASSOCIATION, INC., a Florida not for prolt corporation.

ARTICLE XIV - AMENDMENTS

1. These By-Laws may be amended, at a regular or special meeting of the member. by a vote of a majority of a quorum of members present in person or by proxy, except that the Federal Housing Administration or the Veterans Administration shall have a right to vetb amendments to these By-Laws while there is a Class. B Membership in existence.

2. In the case of any conflict between Articles of Incorporation and these By-Laws, the Articles shall control; and in the case of any conflict between the Declaration and these By-Laws, the Declaration shall control.

ARTICLE XV - FISCAL MANAGEMENT

The provisions for fiscal management of the Association set forth in the Declaration and Articles of Incorporation shall be supplemented by the following provisions:

A. The Association shall maintain accounting records for each pro_1 , erty i maintains in the county where the property is located, according to good

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accounting practices. The records shall be open for inspection by owners or their authorized representatives between the hours of 9:00 a.m. and 5:00 p.m. The records shall include, but are not limited to:

- (1) A record of all receipts and expenditures.
- (2) An account for each lot and unit designating the name and currebt address of the lot and unit owner, the amount of each assessmeni, the date on which the assessments come due, the amount paid upo the account and the balrnce due.
- B. The Board of Directors shall ad)pt a budget for each fiscal year which shall contain estimates of the cost of performing the functions of the Associatioq, including but not limited to the common expense budget, which shall include, without limiting the generality of the foregoing, the estimatep amounts necessary for maintenance, and operation of common areas, landscaping, streets and waltways, office expenses, utility serviced, replacements and operating reserve, casualty insurance, liability insurance, administration and salaries. THE Board of Directors shall also establish the proposed assessments against each Member as more fully provided in the Declaration. Delivery of a copy of any budget to each Member shall not affect the liability of any Member for any such assessments, nor shal delivery of a copy of such bucget or amended budget be considered as a condition precedent to the e:"fectiveness of said budget as originally adopted.
- C. The depository of the Association shall be such bank of banks as shall b designated from time to time by the Directors and in which the monies of the Association shall be deposited. Withdrawal of monies from sue accounts shall be only by check signed by such person or persons af authorized by the Directors.
- D. An audit of the accounts of the Association shall be made annually by a* accountant.
- E. Fidelity bonds may be required by the Directors from all officers and employees of the Associatio::i and from any contractor handling or responsible for Association ft:nds. The amount of such bonds shall bJ determined by the directors, tut shall be at least the amount of the total annual assessments against meobers for common expenses. The premiums on such bonds shall be paid by the Association.

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ARTICLE XVI - PARLIAMENTARY RULES

Robert's Rules of Order (latest edition) shall g:)Vern the conduct of the corporate meetings when not in conflict with the Articles of Incorporation and these By-Laws or with statutes of the State of Florida.

ARTICLE XVII - MISCELLANEOUS

1. **Fiscal Year.** The fiscal year of the Association shall begin on the first day pf January and end on the 31st day of December ever}' year, except that the first fiscal year shall begin on the date of incorporation.

2. <u>Notices.</u> Whenever notices are requilled to be sent or delivered pursuant to these By-Laws to an Owner, the notice will be mailed to the Owner at the address the Association hfs in its Membership Register. Notices to the Association shall be delivered by mail to the Secretary or the President of the Association at the place of business for the Association or such othfr address designated by the Association. Any party may change their mailing address by written notice to the other party. Whenever notices are reqdred to be given under the provisions of e Articles, the Declaration or these By-Laws, a written waiver of notice signed by the person 0r persons entitled to such notice shall be deemed tJJe equivalent of notice. Notice from tie Association shall be deemed delivered when: (i) personally delivered to the Owner; or (ii) upqn depositing in United States mail with postage prepaid and addressed to the place of residence for the Owner listed in the Membership Register. Notice to the Association shall be deemed deliver. Ct only upon actual receipt by the Secretary or Preside::1t.

3. <u>Partial and Validity.</u> If any of these provisions of these By-Laws shall be or become enforceable at law or in equity, the remaisling provisions shall, nevertheless, be and remain in full force and effect.

4. <u>Non-Waiver</u>. No requirement or riglucontained in these By-Laws shall be deemed to have been waived by the Association's failure to -enforce such requirement or right.

5. <u>Gender and Plurality.</u> Wherever the context so requires, the use of a masculire gender shall be deemed to include all genders, and the use of a singular gender shall include the plural, and the use of the plural shall include the singular.

6. <u>**Captions.**</u> The captions used in :hese By-Laws are solely as a matter of convenience and shall not be relied upon or used in construing the effect or meaning of any of the text that follows the caption.

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CERTIFICATION

I, the undersigned, hereby certify:

THAT I am the duly elected and acting Secretary of the VILLAGE "C" HOMEOWNERS ASSOCIATION, INC., a Florida not for profit corp,)ration; and

THAT the foregoing By-Laws constitute the original By-Laws of the Association, as duly adopted by consent of the Board of Directors.

IN WITNESS WHEREOF, I have here unto subscribed my name and affix the seal'of the Association thisc2L°day of June, 2001.

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John D. Haley, President

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